

The need for protection

Understanding your incomings and outgoings before meeting with your Financial Adviser can help identify the cover that you might need and make your upcoming appointment more productive.

It's also important that you and your Adviser understand your protection goals so that they can help to craft a protection package unique to your needs.

To make things simpler, we've created a template for you to fill out and share with your Adviser before your appointment.

Your protection goals

If you died, became critically ill or had to take time off work due to illness, which of the following are important to you? (Yes / No / N/A)	If I die	If I became seriously ill	If I had to take time off work
I want to make sure my mortgage/rent is paid			
I want to be able to pay day-to-day bills			
I want to make sure my children are provided for			
I want to be able to adapt my home if I lose mobility			
I want to protect my lifestyle and still be able to go on holidays and day trips			
I want to keep day-to-day as normal as possible for me and my family			
If my child became ill, I want financial support so I can take care of them (Yes / No / N/A)			

Now let's look at your monthly incomings and outgoings to help work out how much cover you might need to help meet your protection goals. We recommend having your banking app or a bank statement on hand to make filling it out easier.

Income and Savings

Monthly income		
Total savings		
Any other sources of income		
		Total income

Outgoings

Mortgage payments		Groceries	
Rent payments		Broadband	
Council tax		Mobile phone	
Utility bills		Pet costs	
Credit card payments		Clothing	
Loans (personal, car finance etc.)		Holidays	
Childcare		Days out / entertainment	
Education fees		Home maintenance	
Insurance		Subscription services	
Travel			
Eating out / takeaways		Total outgoings	
Special occasions		Total income - Total outgoings	